GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - A.P. Power Finance Corporation Ltd. – Inclusion of Pre-default clause – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.11 Dated:25.05.2023

Read the following:

1. GO.Ms.No.28, Energy (Power-III) dept. dt. 05.09.2019.
2. GO.Ms.No.32, Energy (Power-III) dept. dt. 23.09.2019.
3. GO.Ms.No.10, Energy (Power-III) dept. dt. 30.03.2020.
4. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.227/2023, dt.19.04.2023.
5. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.285/2023, dt.08.05.2023.

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O R D E R:

In the reference 4th & 5th read above, the Managing Director, A.P. Power Finance Corporation Ltd. (APPFCL) has requested the Government to include the Pre-default clause to the G.O.s 1st to 3rd read above so as to obtain the better rating on the loans availed by APPFCL.

2. Government after careful examination of the proposal, hereby include the following Pre-default clause to the G.O.s 1st to 3rd read above:

> "Government will ensure repayment of Principal & Interest or any other charges on or before the due dates and will see to deposit the fund to the escrow account at least prior to 15 days of the due date"

3. The Managing Director, A.P. Power Finance Corporation Ltd. (APPFCL) shall take necessary action accordingly.

4. This orders issues with the concurrence of Finance department vide their U.O.No.FIN01-BUGT0DSM/4/2023-CDM (C. No: 2056041), dt.24.05.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECR ETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.

Copy to:

The Member Convenor, APPCC, Vijayawada.
The Chairman & Managing Directors, APEPDCL/APCPDCL/APSPDCL/ Visakhapatanam/Vijayawada/Tirupati.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 1995713)

// FORWARDED: BY ORDER //

S. Jyothiswaroop

SECTION OFFICER